

**FORTIS INC.  
ANNOUNCES RESULTS OF CONVERSION  
OF CUMULATIVE  
REDEEMABLE FIVE-YEAR FIXED RATE RESET FIRST PREFERENCE SHARES, SERIES H  
AND CUMULATIVE  
REDEEMABLE FLOATING RATE FIRST PREFERENCE SHARES, SERIES I**

St. John's, NL (May 22, 2025):

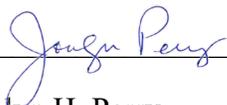
Fortis Inc. (the "**Corporation**" or "**Fortis**") hereby announces that 11,298 Cumulative Redeemable Five-Year Fixed Rate Reset First Preference Shares, Series H of the Corporation (the "**Series H Shares**") were tendered for conversion, on a one-for-one basis, into Cumulative Redeemable Floating Rate First Preference Shares, Series I of the Corporation (the "**Series I Shares**") and that 248,830 Series I Shares were tendered for conversion, on a one-for-one basis, into Series H Shares, in each case on or prior to the May 20, 2025 conversion deadline (collectively, the "**Conversions**"). As a result of the Conversions, there will be 7,902,614 Series H Shares and 2,097,386 Series I Shares outstanding effective as of June 2, 2025, the first business day following the conversion date of June 1, 2025 for each of the Conversions.

As previously announced by the Corporation, the fixed dividend rate on the Series H Shares will be \$0.26144 per Series H Share, payable quarterly on the first day of March, June, September and December of each year during the five-year period from and including June 1, 2025 to but excluding June 1, 2030. The floating dividend rate on the Series I Shares will be \$0.258545 per Series I Share for the 3-month period from and including June 1, 2025 and ending on and including August 31, 2025.

Investor enquiries should be directed to Ms. Karen Gosse, Vice President, Finance, Fortis at 709.737.2865.

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Signed:



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Jocelyn H. Perry  
Executive Vice President, Chief Financial Officer